

**School Tax Rates
Estimated Full Year Impact**

	SAU Calculated			Proposed			Target		
	Yearly Cost	Est. Tax Rate / 1000s		Yearly Cost	Est. Tax Rate / 1000s		Yearly Cost	Est. Tax Rate / 1000s	
Article #4 - Building Bond									
Bond Principal	\$4,388,845								
Years	20 years								
Interest	6%								
Article #4 Impact	\$ 199,358	\$ 1.17		\$ 351,108	\$ 2.05		\$ 314,000	\$ 1.84	
									\$4 Million Bond + 3% CHPS Principal & Interest @4.5%
Article #5 - Withdraw Bond									
Bond Principal	\$ 768,234								
Years	20 years								
Interest	6%								
Article #5 Impact	\$ 38,220	\$ 0.22		\$ 69,182	\$ 0.40		\$ 69,182	\$ 0.40	
Article #6 - Operating Budget	\$2,619,540	\$ 2,619,540	\$ 15.57	\$ 2,430,540	\$ 14.45		\$ 2,430,540	\$ 14.45	
Revenue & State Aid	\$ (426,832)	\$ (426,832)	\$ (2.54)	\$ (426,832)	\$ (2.50)		\$ (426,832)	\$ (2.50)	
Projected School Tax	\$ 2,430,286	\$ 14.42		\$ 2,423,998	\$ 14.41		\$ 2,386,890	\$ 14.19	
Projected Town & County		\$ 7.10		\$ 7.10			\$ 7.10		
Projected Total Tax		\$ 21.52		\$ 21.51			\$ 21.29		
2008 Total Taxes 2008		\$ 18.50		\$ 18.50			\$ 18.50		
Tax Rate Per 1000 Increase		\$ 3.02		\$ 3.01			\$ 2.79		
% Increase		16.34%		16.26%			15.09%		

Unknowns:

DOE Stimulus to Existing Renovations
Stimulus towards renewable energy
Lower Interest or 0% Bond for New Construction

Getting The Base Down!

\$ 4,388,845	Appropriate
\$ 189,000	08 Bond
\$ (195,000)	KG Construction @75%
\$ (150,000)	Stimulus
\$ (200,000)	Construction Challenge
\$ 4,032,845	